

My Hospitality Commercial Business Insurance Policy

IMPORTANT CHANGE TO YOUR INSURANCE POLICY

The information in this document updates and should be read in conjunction with the **CGU Steadfast Business Insurance Policy wording (CID0082 REV11 7/15)** and any endorsement you received for the policy specified in your schedule.

Section 4

Glass

EXTRA COVERS'

1. 'Costs' is deleted and replaced by the following wording:

1. **Costs**

We will pay for the following costs provided they are reasonably incurred by You and are directly related to breakage of the Glass covered under this Policy:

- i) replacing sign writing, reflective materials or ornamentation affixed to the broken Glass,

Our liability under this additional benefit for i) during any one Period of Cover is limited to \$10,000.

- ii) replacing burglar tape or wiring affixed to the broken Glass,

- iii) replacing shatter resistant or reflective film affixed to the broken Glass,

- iv) temporary shuttering, boarding up or other protection reasonably necessary for the safeguarding of the Premises or contents therein, pending replacement of the broken Glass,

- v) replacing damaged window frames and tiled shop fronts, but with due allowance for wear and tear.

Our liability under this additional benefit for ii) to v) during any one Period of Cover is limited to \$8,000.

Following a claim under Extra Cover 1 – Costs We will return the limit to the full \$8,000 provided that You pay or agree to pay an additional Premium.

Section 7

Machinery

'ADDITIONAL BENEFITS'

The following Additional benefit is added: 2.Computer & Electronic Equipment Cover

2. Computer & Electronic Equipment Cover

When 'Blanket Plant and Machinery' is listed on the schedule, cover will extend to include Computer & Electronic Equipment as defined in Section 8 Computer & Electronic Equipment.

Claims will be settled for this additional benefit as per WHAT WE PAY Part A Electronic Equipment Breakdown.

We will pay You up to the Sum Insured shown in the schedule or \$20,000 whichever is the lesser for any one event, less any applicable Excess.

Where cover is taken out under Section 8 Computer & Electronic Equipment, this additional benefit will not apply.

The following Additional benefit is added: 3 Deterioration of Stock

3. Deterioration of Stock

When 'Blanket Plant and Machinery' is listed on the schedule, cover will extend to include Deterioration of Stock as per the terms and conditions as defined under OPTIONAL EXTENSION 1. Deterioration of Stock

The most we will pay for this additional benefit is \$10,000 any one event, less any applicable Excess.

Where the OPTIONAL EXTENSION, Deterioration of Stock has been taken, this additional benefit will not apply.